

Budget Virement Requirement

Infrastructure & Environment

No. of Virements 1

1 Virement is required from

| | | | | |
|-------------|------------------------------|-----------|---------|---------|
| Department | Infrastructure & Environment | 2023/24 | 2024/25 | 2025/26 |
| Service | Housing Strategy & Services | £ | £ | £ |
| Budget Head | Third Party Payments | (450,000) | 450,000 | 0 |

To

| | | | | |
|-------------|---|---------|-----------|---------|
| Department | | 2023/24 | 2024/25 | 2025/26 |
| Service | | £ | £ | £ |
| Budget Head | General Fund Reserve - Earmarked Balances | 450,000 | (450,000) | |

Because

To earmark Second Homes Council Tax income into 2024/25 to support future investment in affordable housing (£450k).